



Henry McMaster
Governor

SOUTH CAROLINA
DEPARTMENT OF COMMERCE

Harry M. Lightsey III
Secretary

TO: Harry M. Lightsey III, Secretary
South Carolina Department of Commerce

FROM: Alan D. Young, Executive Director,
South Carolina Coordinating Council for Economic
Development
South Carolina Department of Commerce

DATE: March 15, 2022

SUBJECT: Economic Development Set-Aside Fund,
Closing Fund and
Rural Infrastructure Fund Activity for 2021

On behalf of the South Carolina Coordinating Council for Economic Development, I am submitting the 2021 Annual Report of Fund Activity. In accordance with Sections 12-10-85(D) and 12-28-2910(E), this report details activities of the Council regarding the Economic Development Set-Aside Fund, the Closing Fund and the Rural Infrastructure Fund. These funds are managed by the South Carolina Department of Commerce's Grants Administration Division.

In continuance of our effort to increase transparency to the extent doing so does not harm our state's current business environment or ability to be competitive in the recruitment of new taxable investment and job creation, we have added items to this annual report including a discussion of all of the following that occurred during the prior year: all changes to the cost/benefit analysis, all changes to the form agreements; any amendments to existing agreements; and all companies submitted to the Government Enterprise Accounts Receivable Collections Program (GEAR) and any collections received. We have also included additional information to charts that were added in the 2020 annual report.

Please forward the report to the Governor's Office, the Senate Finance Committee and the House Ways & Means Committee.

I am available at 803-737-0448 should you have questions or need additional information.

cc: Harry M. Lightsey III, Secretary, SC Department of Commerce
Chairman, Coordinating Council for Economic Development
Hartley Powell, Director, SC Department of Revenue
Chairman, Coordinating Council Enterprise Committee
Hugh E. Weathers, Commissioner, SC Department of Agriculture
Gregory B. Askins, Chairman, State Board for Technical and Comprehensive Education

Don Herriott, Chairman, SC Research Authority
Michael W. Nix, Chairman, Jobs Economic Development Authority
Duane N. Parrish, Director, SC Department of Parks, Recreation and Tourism
William H. Stern, Chairman, State Ports Authority
Dan Ellzey, Executive Director, SC Department of Employment and Workforce
Christie A. Hall, Secretary, SC Department of Transportation
Peter M. McCoy Jr., Chairman, Santee Cooper
The Honorable Harvey S. Peeler, Jr., Chairman of the Senate Finance Committee
The Honorable G. Murrell Smith, Jr., Chairman of the House Ways and Means
Committee

Enclosure

**South Carolina
Coordinating Council for
Economic Development**

**2021 Annual Report of
Economic Development Set-Aside Fund,
Closing Fund and
Rural Infrastructure Fund Activity**

March 15, 2022

**SC Coordinating Council for Economic Development
2021 Report of Economic Development Set-Aside Fund,
Closing Fund and Rural Infrastructure Fund Activity**

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OVERVIEW OF THE COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT

The South Carolina Coordinating Council for Economic Development (the “Council”) was formed in response to a general need for improved coordination of efforts in the area of economic development by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout South Carolina (the “State”). Formally established in 1986 by the General Assembly (SC Code § 13-1-1710), the primary purpose of the Council is to enhance economic growth and development in the State. As such, the Council is chaired by the Secretary of Commerce. Ten additional members are drawn from other state agencies involved in economic development, and the member agency heads are either board chairmen or cabinet officials. Beginning in FY 2021, Proviso 50.22 added the Chairman of the Senate Finance Committee, or his designee, and the Chairman of the House Ways and Means Committee, or his designee, to the membership of the Council.

The Council’s administrative staff is housed in the Grants Administration Division of the South Carolina Department of Commerce (the “Department of Commerce”), which manages the Council’s state grant funds as well as the Enterprise Zone, the International Trade Incentives and the Agricultural Products Increase Tax Credit programs. Grants Administration also manages two federal grant programs, the Community Development Block Grant and Appalachian Regional Commission programs.

The Department of Commerce, Division of Rural Development assists with non-business development projects that are eligible for the Rural Infrastructure Fund (“RIF”) program. If the Council approves a RIF grant award, the Grants Administration Division administers the funds, and the Division of Rural Development works with the county to ensure successful implementation of the project.

COUNCIL RESPONSIBILITIES AND MEMBERSHIP

By statute, the Council is required to meet at least quarterly. Its responsibilities include: establishing guidelines and procedures for all Council programs; reviewing and approving all applications for grants from the Economic Development Set-Aside, Rural Infrastructure, Closing and Tourism Infrastructure Funds; and reviewing and approving all applications for Enterprise Zone Job Development Credits, International Trade Incentives and Agricultural Products Increase Tax Credits. The Council also certifies economic development projects as representing “significant economic impact” on areas surrounding them for the purposes of qualifying for income tax apportionment and income tax moratoriums. In addition, the Council provides recommendations to the South Carolina Infrastructure Bank regarding projects that will have a positive impact on economic development in the State.

Following enactment of the Enterprise Zone legislation in 1995, the Council formed a specialized, five-member subcommittee (the “Enterprise Committee”) to handle the substantial volume of new activity and related policy decisions. This committee meets monthly to review and approve applications for Enterprise Zone incentives and applications for International Trade Incentives, and to respond to issues and recommend policies for adoption by the full Council at its quarterly meetings. Current membership of the Council is shown below.

AGENCY MEMBERS OF THE COORDINATING COUNCIL

- | | |
|---|---|
| SC Department of Commerce | *SC Department of Revenue |
| Santee Cooper | *SC Department of Agriculture |
| SC Department of Transportation | *SC Department of Parks, Recreation and Tourism |
| SC Research Authority | *State Ports Authority |
| State Board for Technical & Comprehensive Education | * Jobs Economic Development Authority |
| SC Department of Employment and Workforce | |
| Chairman, Senate Finance Committee | |
| Chairman, House Ways and Means Committee | |
| <i>*Denotes Enterprise Committee member</i> | |

2021 ADMINISTRATION CHANGES

Robert M. Hitt III was appointed Secretary of Commerce by Governor Nikki Haley in January 2011, and acted as Chairperson of the Council through June 2021. Harry M. Lightsey III was appointed Secretary of Commerce by Governor Henry McMaster in June 2021 and acted as Chairperson of the Council for the remainder of 2021. Hartley Powell was appointed Director of the SC Department of Revenue by Governor Haley on November 21, 2016, and has chaired the Enterprise Committee since then and throughout 2021.

Other administrative changes in 2021 included appointment of Peter McCoy as Chairman of Santee Cooper. Also, Senator Hugh K. Leatherman, Sr. was the Chairman of the Senate Finance Committee and a member of the Council until his passing on November 12, 2021. Senator Harvey S. Peeler, Jr. became the new Chairman of the Senate Finance Committee on December 6, 2021. Council membership as of the end of Calendar Year 2021, was as follows:

- | | |
|-----------------------|---|
| Harry M. Lightsey III | Secretary, SC Department of Commerce
Chairman, Coordinating Council for Economic Development |
| Hartley Powell | Director, SC Department of Revenue
Chairman, Coordinating Council Enterprise Committee |
| Dan Ellzey | Executive Director, SC Department of Employment and Workforce |
| Hugh E. Weathers | Commissioner, SC Department of Agriculture |
| Gregory B. Askins | Chairman, State Board for Technical and Comprehensive Education |

Don Herriott	Chairman, SC Research Authority
Michael W. Nix	Chairman, Jobs and Economic Development Authority
Peter McCoy	Chairman, Santee Cooper
William H. Stern	Chairman, State Ports Authority
Duane N. Parrish	Director, SC Department of Parks, Recreation and Tourism
Christie A. Hall	Secretary, SC Department of Transportation
Senator Harvey S. Peeler, Jr.	Chairman, Senate Finance Committee
Representative G. Murrell Smith Jr.	Chairman, House Ways and Means Committee

Current Council staff:

Alan D. Young	Executive Director, Coordinating Council
Cynthia S. Turnipseed	Legal Counsel, Coordinating Council
Marcella S. Forrest	Senior Program Manager, CCED Programs
Beverly Belton	Program Manager, Enterprise Zone Program
Feonia Wilson	Grant Administrator
Jennifer Newlands	Office Administrator
Nicole Lowery	Data Manager

COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT STATE GRANT FUNDS

OVERVIEW OF STATE GRANT FUNDS

ECONOMIC DEVELOPMENT SET-ASIDE

In 1987, the General Assembly passed a bill that provided for an additional 3 cents per gallon tax on the sale of gasoline in the State. The General Assembly charged the Council with administering this new initiative known as the Economic Development Set-Aside Program (“Set-Aside”). The Set-Aside Fund is dedicated to improving the economic well-being of the State by providing funds to local government to develop the infrastructure necessary for new and expanding business. At inception, the fund was created from the first \$10 million received through State gas tax revenues. The annual \$10 million appropriation was later increased to \$18 million, and then in July 2006, to \$20 million. The funding source was also changed to be split between utility and gas tax revenues. By 2008, utility taxes were the sole funding source, and Set-Aside revenue was capped at \$20 million.

For Fiscal Year (FY) 2020-2021, the Council received \$20 million in utility tax receipts and recaptured \$482,000 as a result of performance agreement repayments. Transfers out of the fund for program administration and GIS totaled \$460,000, which is less than 3% of the 10% the Council can allocate under Proviso 50.2.

CLOSING FUND

The Closing Fund (“Closing Fund”) was created in 2006 when additional, more flexible funding was needed to assist with high impact economic development projects. Funding was originally dependent on annual appropriations from the General Assembly, which included an initial \$7 million for FY 2006-2007 and a second \$7 million for FY 2007-2008, but additional appropriations were limited in some years. To meet the need for adequate funding for economic development projects, and “to provide maximum flexibility to encourage the creation of new jobs and capital investment,” the General Assembly voted to give the Council the authority to “transfer economic development funds at its disposal to the Closing Fund.” This provision was first included in the General Appropriations Bill for FY 2009-2010 in Proviso 40.30. Transfers must be approved by a majority vote of the Council members in a public meeting. The Council did not use this authority in 2021.

For FY 2020-2021, the Council received \$21.3 million in appropriations and an additional \$2,934,610 was recaptured as a result of performance agreement repayments. There is still an outstanding interagency loan to the Department of Commerce’s Division of Public Railways (“Public Railways”) that will be repaid in future years.

RURAL INFRASTRUCTURE FUND

The South Carolina Rural Development Act was enacted by the legislature in 1996 (SC Code § 12-10-80). This act established the Rural Infrastructure Fund (“RIF”) with the purpose of providing financial assistance to local governments, primarily in rural counties, for infrastructure and other economic development activities. The goal of the RIF program is to promote and encourage economic growth and prosperity in the State’s rural areas.

Enabling legislation gave the Council responsibility for funds generated by the provisions of the Rural Development Act, as well as for developing policies and procedures. Funding comes from companies participating in an Enterprise Zone Revitalization Agreement with the Council, which permits companies to claim a refund for a portion of the employee state payroll tax withholding sent to the Department of Revenue each quarter. This refund is designated as a Job Development Credit (“JDC”) and may be used by the company to offset certain eligible company expenses, such as real property expenses, associated with its new or expanded operation.

Participating companies located in Tier IV counties, which are generally the least developed counties in the state, are eligible to claim a refund of 100% of the JDCs to which they are entitled under their Revitalization Agreement. Participating companies in Tier III and II counties may claim only 85% and 70%, respectively, of the JDCs for which they are otherwise eligible, and in the most developed Tier I counties, participating companies may claim only 55%.

The JDC funds that participating companies cannot claim as a result of being located in a Tier I, II or III county are the source of funding for the RIF grant program. Quarterly, the Department of Revenue collects and transfers JDC funds that participating companies cannot claim (as a result of location in Tier I, II or III counties) to the Department of Commerce for deposit into RIF. (Note that the first \$12 million of such funds collected by the Department of Revenue is transferred to the RIF fund administered by the Council. The next \$5 million collected by the Department of Revenue is transferred to the RIF fund administered by the Rural Infrastructure Authority. Any funds collected by the Department of Revenue in excess of \$17 million are transferred to the RIF fund administered by the Council.)

During FY 2020-2021, deposits received from the Department of Revenue for the RIF fund grant program totaled \$19.3 million, of which \$2.3 million was reserved in what Council refers to as the RIF Reserve Fund. An additional \$809,862.26 was recaptured as a result of performance agreement repayments, and \$500,000 was transferred out of the fund to satisfy a legislative mandate relating to the routing, planning and construction of I-73. Program administrative funds for 2021 totaled \$500,000.

Generally, only local governments located in counties designated as Tier III or Tier IV for Jobs Tax Credit purposes are eligible for RIF funds. (See discussion of applicant eligibility on pp. 7-8.) An exception exists when annual deposits exceed \$10 million, in which case up to 25% of the amount over \$10 million is reserved for other purposes and deposited in the RIF Reserve Fund. RIF Reserve funds must be made available to counties qualified as Tier I or II counties for projects that will benefit underdeveloped areas of those counties, pursuant to SC Code of Laws §12-10-85, or as allowed by Proviso 50.19 in the FY 2020-2021 budget. Proviso 50.19 specifies that the funds appropriated under SC Code § 12-10-85(B) may be utilized toward state-owned rail infrastructure projects. Initially, during 2019, the Council voted to direct current unobligated funds in the RIF Reserve account, as

well as current and future year receipts, to projects under development by Public Railways. The cumulative unobligated balance as of the end of FY 2020-2021 was \$8,255,604.55 and was directed toward public rail.

TYPES OF PROJECTS FUNDED

The purpose of both the Set-Aside and Closing Funds is to assist companies in locating or expanding in South Carolina. Together, these programs provide funding necessary to encourage competitive projects to locate or expand in South Carolina. Generally, “but for” or without Council participation, these projects would not locate or expand in South Carolina. Set-Aside grants are used primarily to fund real property improvements, road improvements, water and sewer infrastructure and site preparation costs related to business location and expansion. Closing Fund grants are more flexible and can be used to meet a wider variety of economic development project needs.

For counties that are eligible for RIF funding, RIF can be used for economic development project assistance, as well as assistance needed to prepare the State’s most rural areas to support economic development. Initially, RIF funds were used primarily for “product development,” but in 2005, the Council adopted a formal investment strategy that broadened the use of RIF funds to other types of activities necessary to improve economic competitiveness.

Accomplishments for RIF are described both in terms of grants used for business development assistance, which are tied to jobs and investment, and for more general community development, encompassing product development activities such as industrial parks and sites, as well as community revitalization and workforce development.

APPLICANT ELIGIBILITY

The Council can approve Set-Aside and Closing Fund assistance for projects anywhere in the State, regardless of location or county status. RIF, on the other hand, is geographically targeted according to the program’s enabling legislation. Generally, only local governments located in counties designated as Tier III or Tier IV for Jobs Tax Credit purposes are eligible for RIF funds, except that, as previously stated, when annual deposits exceed \$10 million, up to 25% of the amount over \$10 million must be made available to counties qualified as Tiers I or II for projects that will benefit underdeveloped areas of those counties (SC Code of Laws §12-10-85) or as allowed by Proviso 50.19 to be utilized toward state-owned rail infrastructure projects.

The four-tier “development level” of counties for the “Jobs Tax Credit” is a ranking determined by the Department of Revenue and published at the beginning of each calendar year. The criteria for this determination was established by the legislature (SC Code of Laws §12-6-3360.) The rankings for 2021 are shown below.

2021 JOBS TAX CREDIT DESIGNATIONS

TIER IV 100%	TIER III 85%	TIER II 70%	TIER I 55%
Allendale Bamberg Barnwell Chester Dillon Fairfield Lee Marion Marlboro Orangeburg Union Williamsburg	Abbeville Calhoun Cherokee Chesterfield Clarendon Colleton Darlington Hampton Horry Jasper Laurens Sumter	Anderson Edgefield Florence Georgetown Greenwood Kershaw Lancaster McCormick Pickens Saluda Spartanburg	Aiken Beaufort Berkeley Charleston Dorchester Greenville Lexington Newberry Oconee Richland York

FUNDING PROCESS

FUNDING CONSIDERATIONS

For competitive economic development projects, the Council considers funding for projects on an individual basis and evaluates each of the following when determining whether funding is an appropriate and effective use of state grant funds:

- Competitiveness of the project;
- Number and type of jobs created;
- Type of industry (e.g., manufacturing, distribution, corporate headquarters, research and development);
- Unemployment rate in county where the project locates;
- Total invested dollars (land, building, machinery and equipment costs);
- Cost of the project;
- Cost-effectiveness of the project;
- Future tax revenues anticipated;
- Time frame for completing construction of the facility;
- Infrastructure needs of the region;
- Funding sought from other sources;
- Financial viability of the company; and
- Company status as a good corporate citizen.

For RIF community development and product development grants, the Council considers a variety of factors, including:

- Economic viability of the project;
- Cost effectiveness of the project activities;
- Benefit to the state/region/county/municipality;
- Ability of local government(s) to carry out and maintain the project; and
- Ability to proceed to completion within a reasonable period of time.

The RIF project must also support the implementation of a county’s strategic development plan, or be directly related to economic development in the area, and must demonstrate local political and public support. The Council also expects significant community financial support and typically will not approve 100% of any request for RIF assistance. To ensure that projects have a local match, the Council does not consider projects for RIF funding until all other available sources of funding have been committed. Generally, there must be a demonstrable shortfall that cannot be met without RIF assistance.

COST BENEFIT ANALYSIS

In order to determine the cost-effectiveness of a project, the Council staff prepares a cost benefit analysis that is presented to the Council when the application is submitted for approval. In response to recommendations from the Legislative Audit Council, the Council made revisions to its cost benefit model in 2020 and the new model was implemented in January 2021. The changes included:

- Eliminating local cost/benefit because counties do their own models.
- Expanding the industrial classification system to change from Standard Industrial Classification (SIC) to North American Industry Classification (NAICS). The revised classification system allows for broader business options and their indirect impact on the State for those types of industry.
- Updating the percentage of income benefits to the General Fund based on information from the South Carolina Department of Revenue (“DOR”) and the South Carolina Fiscal Affairs Authority (“Fiscal Affairs”).

This new model can now easily be updated annually with data from publicly available resources, and the Council. For example, the following items will now be updated annually:

- Discount and inflation rates
- Cost per student
- Cost of training
- Average annual pay by county and state

The Council will also contact Fiscal Affairs every few years to discuss any additional statutory updates to the model, and the Council will work with DOR to determine if any future updates to the model can be incorporated.

FUNDING GUIDELINES FOR BUSINESS DEVELOPMENT GRANTS

- Council business development funding approval is tied directly to specific economic development projects with new job creation and capital investment.
- As a general rule, funding is limited to \$10,000 per new job created, but assistance may be higher where more substantial economic benefit is anticipated.
- A Department of Commerce Global Business Development Division project manager must be actively involved in the recruitment of the economic development project for which funding is requested.
- Without Council funding, the project will not locate or expand in South Carolina.
- Performance Agreements are required for all Council grant funds used as economic development tools to help recruit new or expand existing employers in the State. If the company fails to meet either the job or the capital investment guarantee, the use of Performance Agreements provides the Council with the ability to recapture funding by requiring pro-rata repayment of grant funds.

FUNDING PROCESS

For business development grants awarded from any funding source, the process is integrated with the Global Business Development project activities and functions of the Department of Commerce.

1. The Department of Commerce Global Business Development Division project manager works with local governments to identify specific funding needs for projects. In rural counties where RIF funding may be used for business development purposes, the Division of Rural Development may liaison with the county. Preliminary details such as cost estimates, project scope, company financials and number of jobs and level of investment expected are submitted to Global Business Development.
2. Preliminary information is reviewed by the Council staff, and if it is determined that the project is consistent with the economic development goals of the State and meets established evaluation criteria, the local government is invited to submit a formal application for funding.

The remainder of the process is similar for both business development and non-business development grants:

3. Applications are submitted to the Department of Commerce Grants Administration Division and processed by staff. The related requests for funding are presented to the Council at its quarterly meetings.
4. The Council has the discretion to approve or disapprove all funding requests and may negotiate funding terms and amounts as it sees fit.
5. If funding is approved, approval letters and grant award agreements are sent to the local government. The grant award agreements must be signed by representatives with the authority to enter into contracts on behalf of the local government. Once signed, the agreement becomes an executed contract between the Council and the local government, containing the specific requirements and provisions associated with the grant award.

6. For business development projects, performance agreements are also required. These are contracts between the company, the local government applicant and the Council, and as such, they must be signed by a representative of each of the company, the local government and the Council that have the legal authority to enter into contracts on behalf of their respective entity. Performance agreements contain specific requirements for job creation and new capital investment.
7. The Council staff reviews all signed agreements and maintains copies in its grant files.
8. Once all agreements have been signed, Council grants may be used to reimburse approved project costs. Cost estimates provided at application serve as the project budget, and only those approved budget items and amounts are eligible for reimbursement.
9. Grant recipients submit paid invoices and evidence of payment to Grants Administration to request reimbursement of approved project costs. Council staff monitors compliance with grant terms and budgets and reserves the right to deny payment for ineligible project costs or for failure to comply with grant requirements.
10. Once the portion of a project to be reimbursed with grant funds is complete, the grant recipient notifies the Council in writing and the Council staff initiates grant financial closeout.
11. For business development grants, final closeout does not occur until the company on whose behalf the project was undertaken submits documentation related to its performance under the grant. Jobs and investment are evaluated to determine whether they are sufficient to satisfy the terms of the agreement, and where appropriate, the Council reserves the right to require pro-rata repayment of grant funds.
12. In all cases, once all required closeout documentation has been submitted to the Council and has been reviewed and determined to be in compliance with all terms and conditions of the grant award agreement and the performance agreement, if applicable, grants are officially closed.

ELIGIBLE AND INELIGIBLE ACTIVITIES

SET-ASIDE

Starting in 2001, the General Assembly defined eligible uses of Set-Aside funds by proviso, eventually codifying those eligible activities in SC Code § 12-28-2910 (E).

Below is a list of examples of eligible and ineligible activities.

Activities Eligible for Set-Aside Funding

- Public Improvements - Roads, Water and Wastewater Infrastructure
 - Planning
 - Engineering – *limited to 10%*
 - Right-of-way
 - Drainage
 - Curb and gutter – *only when necessary for drainage*
 - Construction
 - Cantilevered flashing light signals and/or gates at railroad crossings *when necessary*
 - Road re-surfacing or widening
 - Turn lanes and acceleration and deceleration lanes
- Site preparation
 - Surveying

- Environmental and geotechnical study and mitigation
- Clearing, filling and grading
- Fiber optic cable
- Rail spurs
- Land acquisition
- Relocation expenses for employees paid at least two (2) times the lower of the State or county per capita income
- Acquiring and improving real property
- Pollution control equipment

Activities *Not* Eligible for Set-Aside Funding

- Speculative projects
- Opening up access to undeveloped property
- State government funded projects
- Maintenance of industrial/research parks
- Shopping centers/strip malls
- Signage (*except project signs required as part of the grant award agreement or permanent construction signs required by the Department of Transportation*)
- Paving of parking lots or lighting
- Civic centers and/or auditoriums, except that road improvements for civic centers may be funded (up to \$1,000,000) if associated with substantial economic development projects
- Curb and guttering for aesthetic purposes
- Concrete loading docks or pads
- Equipment and moving expenses
- Residential developments

RURAL INFRASTRUCTURE FUND

Eligible activities are listed in Section 12-10-85(A) and generally include infrastructure and economic development activities. Examples are listed below:

- Engineering – *limited to 10%*
- Right-of-way acquisition
- Drainage
- Roads
- Rail spurs
- Economic development program enhancement
- Speculative building assistance
- Training costs and facilities
- Improvements to regionally planned public and private water and sewer systems
- Fixed transportation facilities including highway, rail, water and air
- Improvements to both public and private electricity, natural gas and telecommunications systems
- Environmental studies
- Feasibility studies
- Community revitalization
- Marketing for counties (studies, materials)

- Small business incubators
- Industrial park development and improvement
- Relocation expenses for employees paid at least two (2) times the lower of the State or county per capita income
- Site preparation
- Acquiring or improving real property

2021 COORDINATING COUNCIL FUNDING ACTIVITY

BUSINESS DEVELOPMENT

During calendar year 2021, the Council awarded 92 new business development grants from the Set-Aside Fund, the Closing Fund and the Rural Infrastructure Fund. A total of \$63.5 million was awarded to 32 county governments. Projected capital investment from the associated projects is \$3.5 billion, and projected new jobs total 14,308. A company generally has up to five years from date of application approval to meet the investment and job creation requirements. Commitments were also made to an additional 120 projects that are pending a location decision. If won, these projects will represent over 19,000 additional jobs and \$5.7 billion in additional investment.

On the following pages are tables that outline the distribution of funds awarded among counties of different development status or tiers, project type (i.e., economic development projects associated with companies new to South Carolina or existing companies expanding in South Carolina) and funding source. Also included is a table that provides specifics on all projects approved during calendar year 2021. The totals shown on these charts only represent new grants awarded in 2021 and do not reflect amendments made to previously approved grants or funds committed by the Council.

Funding for business development projects was awarded from Set-Aside and RIF. No new Closing Fund grants were awarded in 2021.

2021 BUSINESS DEVELOPMENT GRANT AWARDS - BY FUNDING SOURCE -		
FUNDING SOURCE	# GRANTS	TOTAL AWARDED
Closing Fund	0	\$0
Set-Aside Fund	69	\$33,655,000
Rural Infrastructure Fund	23	\$29,850,000
TOTALS	92	\$63,505,000

**2021 BUSINESS DEVELOPMENT GRANT AWARDS
- BY COUNTY CLASSIFICATION -**

COUNTY CLASSIFICATION	NUMBER OF PROJECTS	PROJECTED INVESTMENT	PROJECTED JOBS
Tier I	43	\$1,499,219,575	5,827
Tier II	26	\$1,176,530,846	5,960
Tier III	12	\$267,867,179	956
Tier IV	11	\$551,687,843	1,565
TOTALS	92	\$3,495,305,443	14,308

**2021 BUSINESS DEVELOPMENT GRANT AWARDS
- BY PROJECT TYPE -**

PROJECT TYPE	FIRMS	PROJECTED INVESTMENT	PROJECTED JOBS
Existing/Expanding	49	\$1,894,679,625	6,265
New	43	\$1,600,625,818	8,043
TOTALS	92	\$3,495,305,443	14,308

**COORDINATING COUNCIL GRANT ACTIVITY
NEW BUSINESS DEVELOPMENT AWARDS & PROJECTED JOBS & INVESTMENT
CALENDAR YEAR 2021**

Grant Number	Funding Source	Recipient	Tier	Scope of Work	Award Amount	Jobs Requirement	Investment Requirement
C-19-3001	Set-Aside	Kershaw County	Tier 2	Building Upfit/Improvements	300,000	120	23,000,000
C-19-3010	Set-Aside	Spartanburg County	Tier 1	Roads	300,000	34	47,900,000
C-19-3029	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	200,000	250	2,003,000
C-19-3195	RIF	Orangeburg County	Tier 4	Roads	200,000	47	29,832,000
C-19-3205	RIF	Allendale County	Tier 4	Real Property Improvements (land/building/site/infra)	250,000	30	4,720,000
C-19-3224	Set-Aside	Beaufort County	Tier 1	Real Property Improvements (land/building/site/infra)	50,000	26	3,190,000
C-19-3235	Set-Aside	Charleston County	Tier 1	Real Property Improvements (land/building/site/infra)	700,000	302	31,100,000
C-19-3250	RIF	Chester County	Tier 4	Real Property Improvements (land/building/site/infra)	200,000	50	42,300,000
C-20-3256	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	750,000	706	31,100,000
C-20-3263	Set-Aside	Kershaw County	Tier 2	Real Property Improvements (land/building/site/infra)	1,200,000	292	150,000,000
C-20-3272	Set-Aside	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	1,000,000	134	93,050,000
C-20-3276	Set-Aside	Anderson County	Tier 2	Real Property Improvements (land/building/site/infra)	250,000	131	80,000,000
C-20-3284	Set-Aside	Georgetown County	Tier 2	Building Upfit/Improvements	200,000	25	12,000,000
C-20-3290	RIF	Jasper County	Tier 3	Building Upfit/Improvements	100,000	14	2,000,000
C-20-3294	Set-Aside	Newberry County	Tier 1	Real Property Improvements (land/building/site/infra)	800,000	120	23,500,000
C-20-3299	RIF	Cherokee County	Tier 3	Real Property Improvements (land/building/site/infra)	250,000	249	92,733,684
C-20-3307	Set-Aside	Florence County	Tier 2	Infrastructure Improvements	500,000	80	63,000,000
C-20-3312	RIF	Hampton County	Tier 3	Site Preparation	150,000	28	4,300,000
C-20-3315	Set-Aside	Edgefield County	Tier 2	Building Upfit/Improvements	2,500,000	1,050	72,000,000
C-20-3316	Set-Aside	Berkeley County	Tier 1	Real Property Improvements (land/building/site/infra)	400,000	40	18,860,000
C-20-3317	Set-Aside	Anderson County	Tier 2	Real Property Improvements (land/building/site/infra)	350,000	200	13,000,000
C-20-3321	Set-Aside	Richland County	Tier 1	Real Property Improvements (land/building/site/infra)	500,000	330	53,343,049
C-20-3322	Set-Aside	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	500,000	150	31,250,000
C-20-3324	Set-Aside	York County	Tier 1	Real Property Improvements (land/building/site/infra)	150,000	365	6,922,500
C-20-3325	RIF	Clarendon County	Tier 4	Building Upfit/Improvements	100,000	75	5,800,000
C-20-3326	Set-Aside	Charleston County	Tier 1	Building Upfit/Improvements	100,000	43	4,405,000
C-20-3329	Set-Aside	Greenville County	Tier 1	Real Property Improvements (land/building/site/infra)	100,000	30	4,620,000
C-20-3331	Set-Aside	Aiken County	Tier 1	Building Upfit/Improvements	250,000	61	13,674,048
C-20-3335	Set-Aside	Newberry County	Tier 1	Real Property Improvements (land/building/site/infra)	730,000	226	51,000,000
C-20-3336	Set-Aside	Charleston County	Tier 1	Real Property Improvements (land/building/site/infra)	500,000	252	10,750,000
C-20-3337	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	200,000	54	5,062,016
C-20-3339	Set-Aside	Charleston County	Tier 1	Building Construction	200,000	-	60,269,060
C-20-3340	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	100,000	116	18,000,000
C-20-3341	RIF	Colleton County	Tier 3	Building Upfit/Improvements	100,000	35	2,300,000
C-20-3342	Set-Aside	York County	Tier 1	Real Property Improvements (land/building/site/infra)	200,000	50	13,000,000
C-20-3344	Set-Aside	Newberry County	Tier 1	Building Upfit/Improvements	100,000	50	3,704,238
C-20-3345	RIF	Clarendon County	Tier 3	Water/Sewer	100,000	50	1,000,000

**COORDINATING COUNCIL GRANT ACTIVITY
NEW BUSINESS DEVELOPMENT AWARDS & PROJECTED JOBS & INVESTMENT
CALENDAR YEAR 2021**

Grant Number	Funding Source	Recipient	Tier	Scope of Work	Award Amount	Jobs Requirement	Investment Requirement
C-20-3346	RIF	Chester County	Tier 4	Real Property Improvements (land/building/site/infra)	24,300,000	496	423,000,000
C-20-3347	Set-Aside	Richland County	Tier 1	Building Upfit/Improvements	200,000	135	20,759,359
C-20-3348	RIF	Laurens County	Tier 3	Real Property Improvements (land/building/site/infra)	150,000	39	47,600,000
C-20-3350	Set-Aside	York County	Tier 1	Building Upfit/Improvements	50,000	100	2,800,000
C-20-3351	RIF	Orangeburg County	Tier 4	Building Upfit/Improvements	300,000	546	4,340,000
C-20-3352	Set-Aside	Beaufort County	Tier 1	Roads	50,000	28	2,005,000
C-20-3355	Set-Aside	Lexington County	Tier 1	Real Property Improvements (land/building/site/infra)	250,000	150	60,700,000
C-20-3356	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	500,000	425	30,200,000
C-20-3357	Set-Aside	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	250,000	350	45,200,000
C-20-3359	RIF	Cherokee County	Tier 3	Building Upfit/Improvements	100,000	27	15,450,000
C-20-3360	Set-Aside	Florence County	Tier 2	Building Upfit/Improvements	250,000	150	11,245,000
C-20-3362	Set-Aside	Charleston County	Tier 1	Building Upfit/Improvements	200,000	126	7,550,000
C-20-3363	Set-Aside	Florence County	Tier 2	Building Upfit/Improvements	1,000,000	179	35,600,000
C-20-3366	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	150,000	197	40,544,000
C-20-3369	Set-Aside	York County	Tier 1	ED-Roads	300,000	73	6,465,000
C-20-3370	RIF	Union County	Tier 4	Building Upfit/Improvements	400,000	45	15,072,843
C-20-3372	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	50,000	145	2,635,000
C-20-3373	Set-Aside	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	9,000,000	1,078	155,000,000
C-20-3374	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	100,000	126	15,525,000
C-20-3377	Set-Aside	Charleston County	Tier 1	Real Property Improvements (land/building/site/infra)	1,200,000	135	13,740,816
C-20-3380	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	75,000	39	13,079,760
C-20-3382	RIF	Williamsburg County	Tier 4	Real Property Improvements (land/building/site/infra)	100,000	35	3,800,000
C-20-3383	RIF	Williamsburg County	Tier 4	Real Property Improvements (land/building/site/infra)	200,000	100	4,000,000
C-20-3388	RIF	Horry County	Tier 3	Building Upfit/Improvements	100,000	40	2,530,495
C-20-3390	Set-Aside	Lexington County	Tier 1	Real Property Improvements (land/building/site/infra)	75,000	20	5,000,000
C-20-3391	RIF	Marion County	Tier 4	Building Upfit/Improvements	900,000	80	7,950,000
C-20-3395	Set-Aside	Berkeley County	Tier 1	Building Upfit/Improvements	700,000	79	58,652,000
C-20-3397	Set-Aside	Berkeley County	Tier 1	Building Upfit/Improvements	100,000	40	1,543,000
C-20-3405	RIF	Laurens County	Tier 3	Real Property Improvements (land/building/site/infra)	200,000	240	47,200,000
C-20-3407	RIF	Union County	Tier 4	Building Upfit/Improvements	500,000	61	10,873,000
C-20-3409	Set-Aside	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	750,000	217	76,284,000
C-20-3410	Set-Aside	Aiken County	Tier 1	Building Upfit/Improvements	100,000	42	4,700,000
C-20-3411	Set-Aside	Florence County	Tier 2	Building Upfit/Improvements	300,000	360	27,500,000
C-20-3416	Set-Aside	York County	Tier 1	Building Upfit/Improvements	250,000	222	21,200,000
C-20-3420	Set-Aside	Aiken County	Tier 1	Real Property Improvements (land/building/site/infra)	200,000	33	34,444,626
C-20-3421	RIF	Jasper County	Tier 3	Building Upfit/Improvements	750,000	126	14,928,000
C-20-3431	Set-Aside	Oconee County	Tier 1	Real Property Improvements (land/building/site/infra)	250,000	215	15,400,000
C-20-3439	Set-Aside	Anderson County	Tier 2	Real Property Improvements (land/building/site/infra)	100,000	41	29,621,000
C-20-3446	Set-Aside	Greenwood County	Tier 2	Building Upfit/Improvements	200,000	180	9,100,000
C-20-3447	Set-Aside	Greenville County	Tier 1	Real Property Improvements (land/building/site/infra)	100,000	45	15,750,000

**COORDINATING COUNCIL GRANT ACTIVITY
NEW BUSINESS DEVELOPMENT AWARDS & PROJECTED JOBS & INVESTMENT
CALENDAR YEAR 2021**

Grant Number	Funding Source	Recipient	Tier	Scope of Work	Award Amount	Jobs Requirement	Investment Requirement
C-20-3448	RIF	Hampton County	Tier 3	Building Upfit/Improvements	100,000	52	14,725,000
C-21-3455	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	200,000	54	3,249,711
C-21-3456	Set-Aside	Anderson County	Tier 2	Real Property Improvements (land/building/site/infra)	400,000	135	50,000,000
C-21-3457	Set-Aside	Oconee County	Tier 1	Building Upfit/Improvements	100,000	32	10,964,793
C-21-3461	Set-Aside	Aiken County	Tier 1	Real Property Improvements (land/building/site/infra)	1,250,000	319	438,925,000
C-21-3462	Set-Aside	Aiken County	Tier 1	Real Property Improvements (land/building/site/infra)	500,000	449	69,895,000
C-21-3468	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	100,000	55	9,580,200
C-21-3472	Set-Aside	Berkeley County	Tier 1	Building Upfit/Improvements	75,000	44	4,820,225
C-21-3490	Set-Aside	Richland County	Tier 1	Real Property Improvements (land/building/site/infra)	200,000	100	40,000,950
C-21-3495	RIF	Darlington County	Tier 3	Building Upfit/Improvements	300,000	56	23,100,000
C-21-3496	Set-Aside	Lancaster County	Tier 2	Building Upfit/Improvements	200,000	102	22,100,000
C-21-3498	Set-Aside	Greenville County	Tier 1	Real Property Improvements (land/building/site/infra)	200,000	185	51,098,000
C-21-3504	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	150,000	40	10,845,070
C-21-3513	Set-Aside	Berkeley County	Tier 1	Real Property Improvements (land/building/site/infra)	100,000		200,000,000
C-21-3516	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	300,000	105	62,325,000
Totals					63,505,000	14,308	3,495,305,443

Please note: this table only includes grants that have been formally approved by the Council and accepted by the company involved. Contingent commitments are not included.

RURAL DEVELOPMENT PROJECTS

Rural Development

In 2019, the Council allocated funding for specific rural development efforts. Out of the Rural Infrastructure Fund, \$2.5 million was set-aside for “Targeted Rural Strategies,” and \$1 million was set aside for “Rural Stabilization” projects. These grants provide funding for specialized efforts to benefit the state’s most rural counties. Most grants were awarded in 2019 and 2020. Only one new grant was awarded in 2021.

Under the Targeted Rural Strategies program, grant funds will be used to assist identified rural counties with expenses related to targeted strategies that will help address the weaknesses of the counties. Department of Commerce staff will work with each county to identify potential projects that include expenses eligible to be reimbursed with RIF funds in accordance with the statute governing the RIF program.

The Rural Stabilization program is an economic development loan program to be used to assist existing businesses in identified rural counties with expenses related to the modernization and improvements of the machinery and equipment at their facility. In conjunction with an approved loan through the Business Development Corporation, the approved companies would be eligible for a loan repayment of up to 25%, not to exceed \$250,000, provided that they held their current level of employment for a period of at least 3 years after the loan is approved.

The one new grant awarded in 2021 was funded out of the Rural Stabilization set-aside. This was a \$250,000 equipment modernization grant awarded to Allendale County.

The 2021 funding for rural development and other non-business development projects is detailed below.

NEW RURAL DEVELOPMENT & OTHER NON-BUSINESS DEVELOPMENT ACTIVITY CALENDAR YEAR 2021					
Grant Number	Funding Source	Recipient	County Tier	Scope of Work	Award Amount
RIF-RSF-005	RIF	Allendale County	Tier IV	Equipment Modernization	\$250,000
Totals					\$250,000

GRANT PROGRAM COMPLIANCE

Grants from any of the funds managed by the Council, including the Set-Aside Fund, Rural Infrastructure Fund and Closing Fund, are made under and in accordance with the laws of the State of South Carolina. The federal and state courts within South Carolina have exclusive jurisdiction to adjudicate any disputes arising out of or in connection with these grants.

Failure to comply with any of the terms and conditions of the grant can cause the Council to take, in addition to any relief that it is entitled to by law, any or all of the following actions:

- Require repayment of all or a portion of any grant funds provided;
- Cancel, terminate, or suspend the grant, in whole or in part; and/or
- Refrain from extending any further assistance or grant funds until such time as the grantee is in full compliance with the terms and conditions of the grant agreement and/or the company is in full compliance with the terms and conditions of the performance agreement.

MONITORING

The portion of projects to be funded in whole or in part with grant funds must generally be completed by the grantee within 18 months of the date of award of the grant. Completion is defined as the final documentation by the grantee to the Council of grant funds expended and issuance by the Council of a notification in writing of the financial closure of the grant. For projects that involve building renovations, once all grant funds have been expended, a Council representative will contact the company and conduct an on-site visit to ensure that grant funds were used as represented by the company. When grant funds are used for site preparation, building construction or improvements to water/sewer, road or rail improvements, verification can be made without a visit to the company. The Council may grant extensions to the completion period requirement at its discretion.

All projects must generally begin within three months of the date of award of the grant. If the grantee does not begin the project within three months of the date of award of the grant, the Council reserves the right to rescind the grant, require the repayment of any grant funds provided to the grantee and terminate the agreement.

After financial closeout, final closeout of economic development grants does not occur until the terms of the performance agreement are satisfied.

PROCUREMENT

Records for property purchased totally or partially with grant funds must be retained for a period of three years after its final disposition. The grantee will maintain records relating to procurement matters for the period of time prescribed by applicable procurement laws, regulations and guidelines, but no less than three years. All other pertinent grant and project records including financial records, supporting documents and statistical records will be retained for a minimum of three years after notification in writing by the Council of the closure of the grant.

The grantee will certify, to the best of its knowledge, information and belief, that the work on the project for which reimbursement is requested has been completed in accordance with the terms and conditions of the grant agreement. The grantee will return surplus grant funds that result from project cost underruns and commit and provide monies from its own resources for cost overruns that are required to complete the project.

PERFORMANCE REQUIREMENTS

As described herein, for economic development projects, a company is required to enter into a performance agreement with the Council and the local government grantee pursuant to which the company commits to certain investment and job creation requirements. Generally, a company must satisfy those requirements within five years from the date that the grant application is approved. For grants greater than \$100,000, the company is also required to maintain the investment and jobs for a certain period of time. If the company fails to satisfy the requirements or fails to maintain (if applicable), the company is required to repay a pro rata portion of grant funds disbursed.

The Council has a template Performance Agreement that is used for economic development projects, which is regularly reviewed and improved. During 2021, the changes made to the template agreement included the following:

- Language was added to provide that if a company does not submit repayment or respond to the Council within 60 days from the receipt of a notice of repayment due, the Council may begin the process to submit the amount of the repayment to the South Carolina Department of Revenue for collection.
- A section was added to (1) require a company to maintain its existence in South Carolina, (2) require a company to give notice to the Council of any change in name or business structure, and (3) provide that the agreement is binding on any successors or assigns.

ECONOMIC DEVELOPMENT PERFORMANCE

When a project reaches the end of the time period during which it must satisfy the investment and job creation requirements set forth in its Performance Agreement, the company must certify to its actual investment and job creation and provide back-up documentation to support its performance. A company generally has five years to meet the requirements, but can certify at any time within the performance period. If a company has not certified prior to the end of the performance period, the Council provides a reminder the quarter before the period ends. Once the deadline has passed, the Council staff will reach out to the company if it still has not certified.

The Council staff will review all documentation submitted regarding performance and will ask questions or request any additional supporting documentation that is needed. If the requirements have been satisfied, the Council will either close the grant or begin the maintenance period, as applicable.

Grants often remain open beyond the end of the performance period to give Council staff time to obtain and evaluate performance. If requirements have not been met, the Council will evaluate the project and calculate the amount of a pro rata repayment due or extend the deadline for performance. Repayments are generally due within 30 days after the date of the letter notifying the company of the amount of repayment. In the case, of large repayments, the Council may negotiate a payment plan with the company to improve chances of collecting. In 2021, the Council began working with the South Carolina Department of Revenue through the Government Enterprise Accounts Receivable Collections Program (GEAR). If a company does not submit any repayment required by the date due, the debt will be submitted to GEAR for collections.

HISTORICAL PERSPECTIVE

Although this report is for the purpose of detailing annual activity, companies have up to five years to meet investment and job creation requirements, and more time is required for the Council to receive documentation and evaluate performance accordingly, demonstrating the value of a company's performance year-to-year is difficult. A project must be closed or beginning the maintenance period before actual performance can be measured. Providing information only on Performance Agreements closed during the year does not provide perspective on overall performance of companies benefiting from Council grants. Included herein is a breakdown of the activity during the period January 1, 2021 through December 31, 2021, but in order to provide historical perspective, the table on the following page also shows actual jobs and investment for all Performance Agreements for grants awarded from 2009 through 2021 that have been closed or have satisfied original requirements and had begun maintenance as of December 31, 2021. Note, however, that no grants awarded after 2017 have closed or begun maintenance yet, so none from those years are included in this section.

On an aggregate basis, the 398 grants that have closed or begun maintenance have created 98% of the 57,306 of jobs required and 129% of the \$16.5 billion investment required.

Total Jobs & Investment by Year of Award

Year Awarded	# Grants	Total Awarded	Jobs Required	Total Actual Jobs	Investment Required	Total Actual Investment
2006	25	13,045,864	3,751	3,851	838,417,977	904,979,406
2007	24	8,985,051	3,506	2,880	409,660,210	489,558,647
2008	13	17,425,950	2,702	2,614	1,351,105,283	1,371,832,766
2009	24	18,384,983	3,922	3,605	691,805,000	857,496,773
2010	38	23,818,413	6,939	5,433	1,579,934,000	1,766,551,723
2011	47	80,659,125	6,866	6,743	2,414,211,797	2,653,964,503
2012	59	36,193,163	7,800	6,586	2,508,042,834	2,704,484,572
2013	38	22,095,886	3,545	3,247	1,108,842,454	960,340,590
2014	47	33,174,468	6,802	7,104	1,853,765,770	2,677,152,038
2015	49	36,651,220	8,100	8,572	2,108,357,465	2,936,408,889
2016	23	7,880,059	2,031	2,856	1,070,922,489	1,779,791,686
2017	7	2,125,000	669	1,079	120,520,000	154,996,099
2018	1	50,000	16	7	2,808,241	2,816,871
2019	3	10,750,000	657	1,399	461,500,000	1,999,720,277
Grand Total	398	311,239,182	57,306	55,976	16,519,893,520	21,260,094,840
				98%		129%

** Note that projects related to more recently awarded grants are still in either the grant disbursement period or the 3 to 5-year performance period.

ACTIVITY JANUARY 1, 2021 THROUGH DECEMBER 31, 2021

Since 2020 and the start of the COVID-19 pandemic, companies throughout South Carolina have encountered many extraordinary challenges. Supply and distribution channels have been disrupted, resulting in shortages and delays in equipment, materials and supplies that have affected construction and operations. Markets have been upset, affecting demand for many products and invalidating business projections based on pre-pandemic conditions. Nearly all employers, large and small, have had difficulty finding and hiring new employees at a time when maintaining full staffing, hiring replacement staff and maintaining full productivity has been equally as challenging. Companies have been compelled to make significant changes to operating procedures to adjust to constantly evolving conditions and maintain operations while also complying with public health and safety protocols. Costs have increased, hiring has become much more difficult and many projects have made slower than anticipated progress ramping up new projects. All of these factors have negatively affected the ability of many businesses to meet pre-pandemic goals for new investment and especially job creation. In fact, many of those businesses were lucky to survive, keep existing employees on the payroll and remain part of their communities.

Performance Highlights

In spite of all the challenges of the past several years, taken as a whole, companies whose performance periods ended during 2021 or were certified to begin maintenance in 2021 did remarkably well, considering that two of the five years in their performance periods fell during the pandemic.

Closed Performance Agreements:

28 companies submitted documentation of performance and their Performance Agreements were closed. These are detailed on Exhibit A. In terms of performance, these companies:

- Created 3,246 new jobs, including jobs created during nearly two years of the pandemic and which represented 78% of the combined goal of 4,140 new jobs, and
- Invested just under \$593 million or 73% of the combined goal of \$813 million.

Included in the above numbers are 18 companies that did not meet their jobs and/or investment requirements but repaid a total of \$4.5 million.

Performance Requirements Met & Certified to Begin Maintenance:

Another 22 companies submitted documentation needed to satisfy their initial performance requirements and move into their maintenance periods. These are detailed on Exhibit B. Notably, these companies collectively exceeded both jobs and investment goals and:

- Created 4,246 new jobs, which represented 172% of the combined goal of 2,471 new jobs, and
- Invested \$4.3 billion, which is 224% of the combined goal of \$1.9 billion.

These 22 companies must now maintain their jobs and investment for a period of time ranging from 2-5 years depending on the size of the grant and the extent of any over-performance.

Two additional companies had maintenance periods that ended during 2021 and the grants were closed. These two companies were able to maintain a total of 345 jobs and \$32 million in investment.

Summary and Description of Data Attachments

Beginning with the annual report that was issued last year for calendar year 2020, the Council added information about closed projects that illustrates not only the job creation and investment committed, but also the actual job creation and investment achieved. In addition, the Council added information about clawbacks issued during the year, any repayments made and/or amounts still outstanding, any requests for waiver or reduction of repayments, and any repayments deemed uncollectible. In an effort to increase transparency to the extent doing so does not harm our state's current business environment or ability to be competitive in the recruitment of new taxable investment and job creation, the Council has continued this disclosure and supplemented the illustrations with more information as well as adding summary information on any amendments to existing Performance Agreements that were approved in 2021, including increases in grant award amounts, extensions to grant periods (for disbursing funds), extensions of the deadlines for meeting minimum job and/or investment requirements during the Performance Period and changes in the minimum job or investment requirements. None of these items are currently required to be reported by statute.

During the time period January 1, 2021 through December 31, 2021, the Council obtained documentation and, upon review of same, was able to close 28 grants, as set forth on Exhibit A, certify compliance with maintenance requirements and close 2 grants, as set forth on Exhibit B, and certify and begin the maintenance period for 22 grants, as set forth on Exhibit C. The Council's assessment of performance for 4 other grants that reached the end of the performance period during

Calendar Year 2021 is still ongoing or was completed after December 31, 2021 and will be included in next year's annual report.

In addition, the Council extended the grant period for 2 companies and the performance period for 3 companies that were unable to meet both performance requirements as a result of the national pandemic or other unforeseen events. Grant award increases were approved for 4 companies, one of which was approved along with an increase in the performance requirements. Finally, for one company that had a maintenance period requirement, the Council waived the maintenance period in lieu of repayment. This performance agreement was closed and also appears on Exhibit A. All amendments to performance agreements are detailed on Exhibit D.

Grants may also be terminated because the project did not move forward or because the performance period expires without any grant funds being disbursed. During 2021, 18 grants and performance agreements were terminated during the year for these reasons, as set forth on Exhibit E.

For various reasons, some companies have not been able to meet the investment and/or job requirements in full, and the Council has issued notices of repayments due based on the clawback provisions of the Performance Agreements. Exhibit F provides a table that includes information about repayment notifications that have been issued and repayments that were received during the period from January 1, 2021 through December 31, 2021, as well as repayments issued prior to 2021 that are still outstanding. Note that, where repayments have been received in full, the related Performance Agreement and grant were closed out in 2021.

Sometimes the Council determines the repayment amount should be reduced or waived given the circumstances of the project. In addition, in prior years, the repayment was sometimes determined to be uncollectible and was written off; however, there were no repayments deemed to be uncollectible during, 2021. The requests for reductions or waivers are in connection with projects where the company created significant jobs and investment but still fell short of applicable performance requirements. In many cases, the jobs and/or investment were within 15% of the amount required, or the company fell short on jobs but significantly exceeded investment, or had otherwise made good faith efforts and is continuing to invest in the State and create jobs. There were also, in some cases, issues related to difficulties finding and hiring qualified workers and/or maintaining operations during the COVID-19 pandemic. In these cases, the Council agreed to waive part or all of the repayment and accept the significant performance levels that were achieved. Exhibit G provides information on the requests for waivers and reductions approved at the staff level during 2021 and ratified by the Council at the March 3, 2022 meeting.

Note that, beginning in June of 2017 and then again in March 2020, Council staff began presenting all recommended write-offs and reductions or waivers to the Council for ratification. After March 2020, the intent was to present these issues to the Council annually; however, due to COVID and the transition of leadership in 2021, the next presentation was delayed until March 2022 and all were approved by Council. Since March 2020, staff has negotiated 34 repayments that included a reduction or waiver. These were presented to the Council at its meeting on March 3, 2022, and all recommendations were approved. The staff did not deem any repayments to be uncollectible at this point and, thus, did not make any recommendations for write off.

Further note that, in order to increase transparency and Council involvement, at each regularly scheduled quarterly meeting, beginning with the March 2022 meeting, staff will submit recommendations for reduction or waiver of grant repayments prior to presenting the proposed reduction or waiver to the company.

Lastly, as stated above, the Council has now begun working with the Department of Revenue through the GEAR program to add another means of collection when repayments are still outstanding despite efforts of Council staff. During 2021, the Council staff referred 4 companies to the GEAR program for collection. Although no repayments have been received through the program, the involvement of the Department of Revenue led at least 2 companies to contact the Council staff and provide more information. For one, based on the new information, the amount of repayment was decreased. For the other, the payment plan was restructured. Exhibit H provides information on all companies submitted to the GEAR program in 2021.

Index to Grants with Performance Agreements Listed in the Exhibits																
Grant #	County	Company	Exhibits	Original Award	Award	Disbursed	Date Awarded	New-Existing	Use of Funds	Jobs	Investment	Actual Jobs	Actual Investment	Max Deadline	Maintenance Begin	Term
C-15-2489	Berkeley County	A&R Bulk-Pak, Inc.	A	50,000	50,000	50,000	3/3/2016	New Business	Real Property Improvements	25	7,204,125	27	11,403,117	3/3/2021	N/A	N/A
C-16-2636	Spartanburg County	Advanced Ceramic Coatings	E	250,000	250,000	0	9/1/2016	New Business	Site Preparation and Building Construction	50	27,031,813	N/A	N/A	N/A	N/A	N/A
C-16-2592	Clarendon County	Advanta Southeast, LLC	F & G	200,000	200,000	189,534	12/3/2015	Existing SC Business	Real Property Improvements	26	2,600,000	0	2,411,556	12/3/2020	N/A	N/A
C-14-2358	Charleston County	Agru America, Inc.	A, F & G	600,000	600,000	600,000	12/4/2014	New Business	Acquisition and Real Property Improvements	36	29,607,000	38	52,796,930	12/4/2019	12/5/2019	5
C-16-2641	Greenville County	Alfmeier Corporation	C	250,000	250,000	250,000	6/2/2016	Existing SC Business	Building Construction and Site Preparation	50	5,891,732	78	18,099,722	6/2/2021	4/23/2021	5
C-16-2754	Aiken County	AmbioPharm, Inc.	A	50,000	50,000	50,000	9/7/2017	Existing SC Business	Infrastructure Improvements and Building Construction	100	18,000,000	101	50,215,016	9/7/2022	N/A	N/A
C-16-2643	Greenville County	Anyone Home, Inc.	E	100,000	100,000	0	9/1/2016	New Business	Building Construction	575	1,175,000	N/A	N/A	N/A	N/A	N/A
C-16-2613	Aiken County	Autoneum North America, Inc.	C	125,000	125,000	125,000	3/3/2016	Existing SC Business	Road Improvements	37	36,000,000	256	40,112,648	3/3/2021	3/1/2021	2
C-16-2606	Oconee County	Baxter Manufacturing LLC	C & G	200,000	200,000	200,000	3/3/2016	New Business	Real Property Improvements	89	19,500,000	126	19,115,198	3/3/2021	3/4/2021	2
C-13-2237	Union County	Belk Inc.	B	300,000	300,000	300,000	12/5/2013	Existing SC Business	Real Property Improvements	170	25,000,000	170	27,670,525	1/31/2016	4/1/2016	5
C-14-2287	Berkeley County	Benefitfocus.com, Inc.	E	250,000	250,000	0	3/5/2015	Existing SC Business	Infrastructure and Site Preparation	800	54,450,000	N/A	N/A	N/A	N/A	N/A
C-18-2913	Beaufort County	Blue Sky Processing, LLC	A & F	50,000	50,000	50,000	12/6/2018	New Business	Building Construction	16	2,808,241	7	2,816,871	12/6/2023	N/A	N/A
C-18-2931	Spartanburg County	BMW Manufacturing Co., LLC	C	10,000,000	10,000,000	490,953	3/7/2019	Existing SC Business	Site Preparation and Building Construction	500	400,000,000	1,188	1,919,478,168	3/7/2024	8/9/2021	5
C-16-2541	Chester County	Boise Cascade Wood Products LLC	A & F	100,000	100,000	100,000	9/3/2015	Existing SC Business	Real Property Improvements	52	25,600,000	0	56,453,413	9/3/2020	9/3/2020	5
C-16-2595	York County	Cabteq fka TCS Cabinetry LLC	F & H	150,000	150,000	150,000	3/3/2016	New Business	Real Property Improvements	71	1,269,875	0	0	3/3/2021	N/A	N/A
C-16-2588	Charleston County	Call Experts	A	50,000	50,000	50,000	12/3/2015	Existing SC Business	Real Property Improvements	310	1,605,000	1,206	2,348,000	12/3/2020	N/A	N/A
C-16-2619	Beaufort County	CareCore National LLC dba eviCore healthcare	E	300,000	300,000	0	9/1/2016	Existing SC Business	Site Improvements and Building Construction	35	1,408,688	N/A	N/A	N/A	N/A	N/A
C-16-2598	Orangeburg County	Carolina Chips, Inc.	C	100,000	100,000	100,000	3/3/2016	New Business	Road Improvements	15	32,600,000	17	33,693,637	3/3/2021	2/3/2021	2
C-16-2571	Charleston County	Comcast Cable Communications Management, LLC	E	500,000	500,000	0	12/3/2015	New Business	Real Property Improvements	564	22,000,000	N/A	N/A	N/A	N/A	N/A

Index to Grants with Performance Agreements Listed in the Exhibits																
Grant #	County	Company	Exhibits	Original Award	Award	Disbursed	Date Awarded	New-Existing	Use of Funds	Jobs	Investment	Actual Jobs	Actual Investment	Max Deadline	Maintenance Begin	Term
C-16-2611	York County	Coroplast Tape Corporation	C	100,000	100,000	100,000	6/2/2016	Existing SC Business	Site Prep and Building Construction	10	14,000,000	11	15,346,183	6/2/2021	5/23/2021	5
C-15-2530	Spartanburg County	Coveris Flexibles US, LLC	E	150,000	150,000	0	9/3/2015	New Business	Real Property Improvements	75	53,400,000	N/A	N/A	N/A	N/A	N/A
C-12-2010	Colleton County	Crescent Dairy & Beverages, LLC	C	1,000,000	1,000,000	1,000,000	12/6/2012	New Business	Purchase and Upfit Of Building	60	30,000,000	61	31,771,796	12/31/2019	1/1/2021	5
C-14-2316	Aiken County	CTP Transportation Products, LLC	C	400,000	374,589	374,589	6/4/2015	Existing SC Business	Real Property Improvements	41	9,015,000	41	11,884,082	6/4/2020	3/6/2020	5
C-15-2506	Cherokee County	Dollar Tree Distribution, Inc.	C	1,500,000	1,500,000	1,500,000	7/9/2015	New Business	Real Property Improvements	400	129,800,000	622	160,910,897	7/9/2020	4/28/2020	5
C-14-2306	Spartanburg County	Eberspaecher North America, Inc.	A & F	500,000	500,000	500,000	3/6/2014	Existing SC Business	Real Property Improvements	203	72,000,000	200	50,265,285	6/30/2020	N/A	N/A
C-13-2250	Fairfield County	Element TV Company, LP	A & F	1,350,000	1,350,000	1,350,000	8/1/2013	New Business	Building Acquisition and Renovation	200	2,500,000	218	2,750,251	8/1/2019	N/A	N/A
C-14-2322	Greenville County	Esurance Insurance Services, Inc.	A	400,000	400,000	400,000	3/6/2014	New Business	Real Property Improvements	450	5,792,420	262	3,688,825	3/6/2019	N/A	N/A
C-16-2561	Berkeley County	Evonik Industries	C & G	500,000	500,000	500,000	6/2/2016	New Business	Site Preparation and Building Construction	47	129,420,000	45	140,214,483	6/2/2021	1/1/2021	5
C-13-2194	York County	Exel Inc. dba DHL Supply Chain USA	G	500,000	500,000	500,000	3/7/2013	New Business	Site Preparation and Infrastructure	124	40,000,000	128	39,748,642	3/7/2018	3/8/2018	5
C-18-2936	Dorchester County	Exel Inc. dba DHL Supply Chain USA	E	900,000	900,000	0	3/7/2019	New Business	Water Improvements and Site Preparation	450	93,445,000	N/A	N/A	N/A	N/A	N/A
C-15-2442	Dillon County	Expert Machine Company	F	75,000	47,521	47,521	12/4/2014	Existing SC Business	Building Upfit	25	2,600,000	9	946,100	12/4/2019	N/A	N/A
C-14-2344	Anderson County	First Quality Tissue SE, LLC	C	2,000,000	2,000,000	2,000,000	6/2/2016	Existing SC Business	Real Property Improvements	200	350,000,000	300	795,741,429	6/2/2021	1/1/2021	5
C-17-2866	Greenwood County	FUJIFILM Manufacturing U.S.A., Inc.	E	300,000	300,000	0	9/6/2018	Existing SC Business	Building Improvements	67	3,900,000	N/A	N/A	N/A	N/A	N/A
C-20-3315	Edgefield County	Generac Power Systems, Inc.	D	1,500,000	2,500,000	Pending	3/4/2021	New Business	Building Improvements	1,050	72,000,000			3/4/2026		5
C-16-2709	Florence County	General Electric Company	D	500,000	500,000	Pending	3/2/2017	Existing SC Business	Site Preparation and Building Construction	100	40,200,000			3/2/2022		5
C-15-2470	Richland County	General Information Services, Inc.	A, F & H	50,000	50,000	50,000	3/5/2015	Existing SC Business	Building Expansion	91	2,750,000	0	6,730,090	3/5/2020	N/A	N/A
C-16-2575	Greenville County	Greenco Beverage Company, Inc.	A & F	50,000	50,000	50,000	12/3/2015	Existing SC Business	Real Property Improvements	42	11,195,000	0	11,688,247	12/3/2020	N/A	N/A
C-15-2472	Union County	Haemonetics Corporation	A & D	400,000	400,000	400,000	9/3/2015	Existing SC Business	Real Property Improvements	75	29,727,724	201	34,189,637	9/3/2020	N/A	N/A
C-15-2436	Lancaster County	Haile Gold Mine, Inc.	C	500,000	500,000	500,000	9/3/2015	Existing SC Business	Real Property Improvements	270	385,200,000	331	566,994,097	9/3/2020	9/1/2020	5

Index to Grants with Performance Agreements Listed in the Exhibits																
Grant #	County	Company	Exhibits	Original Award	Award	Disbursed	Date Awarded	New-Existing	Use of Funds	Jobs	Investment	Actual Jobs	Actual Investment	Max Deadline	Maintenance Begin	Term
C-15-2469	Calhoun County	Hickory Springs Bottling, Inc.	C & G	200,000	200,000	200,000	3/5/2015	Existing SC Business	Real Property Improvements	37	16,350,000	37	15,781,492	5/5/2020	8/24/2021	5
C-14-2385	Charleston County	Hubner Manufacturing Corporation	D & F	350,000	350,000	350,000	12/4/2014	Existing SC Business	Real Property Improvements	50	9,186,010	0	9,751,941	12/4/2021	N/A	N/A
C-16-2576	Orangeburg County	Husqvarna North America	C	200,000	200,000	200,000	3/3/2016	Existing SC Business	Real Property Improvements	25	29,000,000	58	51,275,174	3/3/2021	1/1/2021	2
C-15-2408	Orangeburg County	Inbra Industries	A	75,000	75,000	75,000	3/5/2015	New Business	Real Property Improvements	15	7,758,120	16	19,292,488	3/5/2020	N/A	N/A
C-15-2525	York County	Ish Moore, Inc.	C	250,000	250,000	250,000	9/3/2015	Existing SC Business	Real Property Improvements	213	12,674,000	221	14,805,184	9/3/2020	2/1/2021	5
C-16-2579	Colleton County	J&L Wire Cloth, LLC	A	75,000	75,000	75,000	6/2/2016	New Business	Real Property Improvements Building Upfit	24	2,252,500	30	5,175,990	6/2/2021	N/A	N/A
C-13-2235	Chester County	JN Fibers, Inc.	A & F	800,000	800,000	800,000	9/5/2013	New Business	Purchase and Upfit Of Building	314	47,106,038	209	38,000,000	12/31/2021	N/A	N/A
C-16-2629	Pickens County	JR Automation Technologies, LLC	E & G	100,000	100,000	0	6/2/2016	Existing SC Business	Real Property Improvements Building Construction	56	3,400,000	N/A	N/A	N/A	N/A	N/A
C-13-2162	Lancaster County	Keer America Corporation	D	4,000,000	4,000,000	4,000,000	6/6/2013	New Business	Land Acquisition and Site Preparation	501	218,000,000	508	116,942,847	12/31/2021	11/30/2018	5A
C-16-2536	Spartanburg County	King Automation Inc.	A	100,000	100,000	100,000	9/3/2015	New Business	Real Property Improvements	89	2,450,000	128	2,774,951	9/3/2021	N/A	N/A
C-16-2695	Greenville County	Kloekner Metals Corp.	E	100,000	100,000	0	12/2/2016	Existing SC Business	Site Preparation	19	11,300,000	0	0	12/2/2021	N/A	N/A
C-15-2425	Spartanburg County	Kobelco Construction Machinery U.S.A. Inc.	F	750,000	750,000	750,000	12/4/2014	New Business	Purchase and Upfit of Land	240	57,000,000	172	49,730,780	12/31/2020	N/A	N/A
C-18-2945	Newberry County	KRA Operations, LLC	C	400,000	400,000	400,000	9/12/2019	New Business	Site Preparation and Building Construction	57	11,500,000	57	18,742,197	9/12/2024	5/5/2021	5
C-15-2504	Colleton County	Lowcountry Aviation Company	F & G	1,000,000	1,150,000	1,150,000	6/4/2015	New Business	Real Property Improvements	75	3,370,000	13	4,040,743	6/4/2021	N/A	N/A
C-15-2501	Spartanburg County	Mactac, Inc. fka Duramark Products, Inc.	A & G	150,000	150,000	150,000	9/3/2015	New Business	Real Property Improvements	150	66,000,000	145	107,999,456	7/9/2021	N/A	N/A
C-15-2435	Berkeley County	Mankiewicz Coating Systems, LLC	E	75,000	75,000	0	6/4/2015	Existing SC Business	Real Property Improvements	15	19,550,000	N/A	N/A	N/A	N/A	N/A
C-16-2604	Georgetown County	Mercom, Inc.	A & F	400,000	382,610	382,610	3/3/2016	Existing SC Business	Real Property Improvements	152	5,375,000	0	0	3/3/2021	N/A	N/A
C-14-2365	Colleton County	Meter of America, Inc.	A & F	200,000	200,000	200,000	6/5/2014	New Business	Acquisition and Real Property Improvements	48	4,500,000	11	5,159,331	12/31/2020	N/A	N/A
C-16-2616	Spartanburg County	Minghua USA Inc.	C	500,000	500,000	467,528	6/2/2016	New Business	Road Improvements and Site Preparation	103	45,080,000	241	68,176,571	6/2/2021	1/1/2021	5

Index to Grants with Performance Agreements Listed in the Exhibits																
Grant #	County	Company	Exhibits	Original Award	Award	Disbursed	Date Awarded	New-Existing	Use of Funds	Jobs	Investment	Actual Jobs	Actual Investment	Max Deadline	Maintenance Begin	Term
C-16-2556	Greenville County	Mitsubishi Polyester Film, Inc.	E	100,000	100,000	0	12/3/2015	Existing SC Business	Real Property Improvements	0	100,000,000	N/A	N/A	N/A	N/A	N/A
C-16-2626	Oconee County	Nason Company	E	100,000	100,000	0	6/2/2016	Existing SC Business	Real Property Improvements Building Construction and Upfit	26	2,500,000	N/A	N/A	N/A	N/A	N/A
C-13-2180	Barnwell County	National Beverage Screen Printers, Inc.	F & G	100,000	100,000	100,000	12/6/2012	Existing SC Business	Building Construction	80	2,500,000	10	4,115,027	12/6/2017	N/A	N/A
C-15-2437	York County	Oerlikon Balzers Coating USA, Inc.	A & F	100,000	99,699	99,699	3/3/2016	Existing SC Business	Real Property Improvements	23	14,076,000	0	7,078,239	3/3/2021	N/A	N/A
C-18-2935	Cherokee County	One World Technologies, Inc. dba Techtronic Industries Power Equipment	C	350,000	350,000	350,000	3/7/2019	Existing SC Business	Building Upfit	100	50,000,000	154	61,499,912	3/7/2024	6/4/2021	5
C-16-2646	Anderson County	Ortec, Inc.	E	250,000	250,000	0	12/2/2016	Existing SC Business	Site Preparation and Building Construction	60	20,000,000	N/A	N/A	N/A	N/A	N/A
C-14-2318	York County	Piedmont Energy Systems, Inc.	F & G	100,000	100,000	100,000	6/5/2014	New Business	Real Property Improvements	29	2,515,000	17	4,151,846	6/5/2021	N/A	N/A
RIF12430320	Sumter County	Porter's Fabrications	A & F	600,000	600,000	600,000	6/14/2012	Existing SC Business	Equipment Relocation Installation; Real Property Improvements	60	2,500,000	6	2,921,213	3/1/2019	N/A	N/A
C-14-2269	Marion County	PSE Molded Plastics	B & G	200,000	800,000	800,000	12/5/2013	Existing SC Business	Property Improvements	92	3,200,000	175	4,400,000	12/3/2019	12/15/2017	
C-16-2694	Hampton County	R&L Carriers, Inc.	E	100,000	100,000	0	12/2/2016	Existing SC Business	Site Preparation and Building Construction	25	6,850,000	N/A	N/A	N/A	N/A	N/A
C-15-2458	Lancaster County	RBUS, Inc.	A & F	500,000	500,000	500,000	3/5/2015	Existing SC Business	Real Property Improvements	900	29,700,000	213	100,000,000	3/5/2021	N/A	N/A
C-13-2173	Aiken County	Reclim - SC LLC	F	675,000	675,000	675,000	3/7/2013	Existing SC Business	Real Property Improvements	200	40,000,000	205	26,483,984	12/31/2017	N/A	N/A
C-14-2370	Darlington County	Rogers Brothers Peanuts, Inc.	F	100,000	100,000	100,000	6/5/2014	New Business	Real Property Improvements	29	6,219,962	14	11,339,736	6/5/2020	N/A	N/A
C-14-2304	Greenville County	RPA Development LLC	A, F & G	100,000	100,000	100,000	3/6/2014	Existing SC Business	Real Property Improvements	43	2,869,000	12	924,071	3/6/2021	N/A	N/A
C-19-3003	Marion County	Russet House Inc.	E	1,150,000	1,150,000	0	1/30/2020	New Business	Acquisition and Building Upfit	120	53,594,306	N/A	N/A	N/A	N/A	N/A
C-18-2948	Greenville County	ScanSource, Inc.	D	200,000	200,000	Pending	6/6/2019	Existing SC Business	Building Construction	250	39,145,500			6/6/2024		2
C-14-2362	Dorchester County	SpecCon, LLC dba SpecChem, LLC	A & F	200,000	200,000	200,000	9/4/2014	New Business	Real Property Improvements	50	5,585,000	12	2,146,779	9/4/2021	N/A	N/A
C-13-2234	Clarendon County	Starflo Corporation	F & G	50,000	50,000	50,000	6/6/2013	Existing SC Business	Building and Site Improvements	12	1,000,000	2	1,579,989	6/6/2017	12/11/2018	3

Index to Grants with Performance Agreements Listed in the Exhibits																
Grant #	County	Company	Exhibits	Original Award	Award	Disbursed	Date Awarded	New-Existing	Use of Funds	Jobs	Investment	Actual Jobs	Actual Investment	Max Deadline	Maintenance Begin	Term
C-16-2585	Chesterfield County	Sun Recycling Inc.	E	150,000	150,000	0	12/3/2015	New Business	Real Property Improvements	92	7,300,000	N/A	N/A	N/A	N/A	N/A
C-13-2202	Saluda County	Sunny Z Foods, Inc.	A & G	1,150,000	1,150,000	1,150,000	6/6/2013	New Business	Building Upfit	151	12,000,000	134	14,312,770	6/6/2019	N/A	N/A
C-15-2405	Kershaw County	Suominen	C	275,000	275,000	275,000	12/3/2015	Existing SC Business	Infrastructure Improvements	29	55,500,000	31	85,303,849	12/3/2020	8/4/2021	3
C-16-2617	Berkeley County	Symrise, Inc.	C	150,000	150,000	150,000	9/1/2016	Existing SC Business	Site Preparation and Building Construction	16	110,430,000	32	142,193,998	9/1/2021	9/2/2021	2
C-16-2653	Laurens County	Teknor Apex Company	E	150,000	150,000	0	9/1/2016	Existing SC Business	Building Upfit And Rail Improvements	68	8,100,000	N/A	N/A	N/A	N/A	N/A
C-14-2360	York County	The Lash Group, Inc.	D	2,000,000	2,000,000	2,000,000	6/5/2014	New Business	Site Preparation and Infrastructure Improvements	2,400	94,974,996			6/5/2022		5
C-18-2928	Laurens County	The Muffin Mam, Inc.	F	350,000	350,000	350,000	3/7/2019	Existing SC Business	Site Preparation, Building Construction, And Infrastructure Improvements	114	18,500,000	0	0	3/7/2024	N/A	N/A
C-15-2429	Cherokee County	The Recon Group Inc.	A	100,000	100,000	100,000	12/4/2014	New Business	Real Property Improvements	248	1,030,000	258	1,206,591	12/4/2019	12/31/2019	3
C-14-2380	Pickens County	The Reliable Automatic Sprinkler Co., Inc.	C	200,000	200,000	200,000	6/2/2016	Existing SC Business	Real Property Improvements Building Construction	137	30,800,000	190	46,578,806	6/2/2021	6/11/2020	2
C-14-2258B	Spartanburg County	Toray Carbon Fibers America, Inc.	A, F & G	3,000,000	3,000,000	3,000,000	12/5/2013	New Business	Land Acquisition	200	400,000,000	0	0	1/1/2024	N/A	N/A
C-15-2400	Williamsburg County	United Phosphorus Inc.	F	600,000	600,000	600,000	9/3/2015	New Business	Real Property Improvements	65	20,500,000	52	21,277,708	9/3/2021	N/A	N/A
C-16-2581	Florence County	Watson Wood Supply, LLC	F	40,000	37,487	37,487	12/3/2015	New Business	Real Property Improvements	15	309,895	0	0	12/3/2020	N/A	N/A
C-15-2471	Calhoun County	Wire Mesh Corporation	F	60,000	60,000	60,000	3/5/2015	New Business	Real Property Improvements	49	13,066,917	28	14,652,813	3/5/2020	N/A	N/A
C-14-2300	Dillon County	Wyman-Gordon Forgings, Inc.	F	750,000	1,750,000	1,750,000	9/4/2014	New Business	Infrastructure and Building Upfit	400	125,000,000	233	106,855,386	12/31/2021	N/A	N/A
C-16-2624	Laurens County	Yanfeng US Automotive Interior Systems I LLC	C	350,000	350,000	350,000	6/2/2016	Existing SC Business	Real Property Improvements - Building Construction	35	35,000,000	149	91,087,552	6/2/2021	5/7/2021	5
C-16-2627	Pickens County	Zero Connect	A, F & G	100,000	100,000	100,000	6/2/2016	New Business	Building Construction and Upfit	73	1,350,000	30	141,195	6/2/2021	N/A	N/A

Exhibit A
Grants that Certified Performance and were Closed During Calendar Year 2021

Grant #	County	Company	Award Amount	Disbursed	Date Awarded	Jobs Requirement	Investment Requirement	Deadline for Performance	Actual Jobs	Actual Investment	Total Amount Repaid
C-15-2489	Berkeley	A&R Bulk-Pak, Inc.	50,000	50,000	3/3/2016	25	7,204,125	3/3/2021	27	11,403,117	
C-14-2358	Charleston	Agru America, Inc.	600,000	600,000	12/4/2014	36	29,607,000	12/4/2019	38	52,796,930	50,000
C-16-2754	Aiken	AmbioPharm, Inc.	50,000	50,000	9/7/2017	100	18,000,000	9/7/2022	101	50,215,016	
C-18-2913	Beaufort	Blue Sky Processing, LLC	50,000	50,000	12/6/2018	16	2,808,241	12/6/2023	7	2,816,871	14,000
C-16-2541	Chester	Boise Cascade Wood Products LLC	100,000	100,000	9/3/2015	52	25,600,000	9/3/2020	0	56,453,413	25,000
C-14-2306	Spartanburg	Eberspaecher North America, Inc.	500,000	500,000	3/6/2014	203	72,000,000	6/30/2020	200	50,265,285	75,000
C-13-2250	Fairfield	Element TV Company, LP	1,350,000	1,350,000	8/1/2013	200	2,500,000	8/1/2019	218	2,750,251	300,000
C-14-2322	Greenville	Esurance Insurance Services, Inc.	400,000	400,000	3/6/2014	450	5,792,420	3/6/2019	262	3,688,825	125,000
C-15-2470	Richland	General Information Services, Inc.	50,000	50,000	3/5/2015	91	2,750,000	3/5/2020	0	6,730,090	25,000
C-16-2575	Greenville	Greenco Beverage Company, Inc.	50,000	50,000	12/3/2015	42	11,195,000	12/3/2020	0	11,688,247	25,000
C-15-2472	Union	Haemonetics Corporation	400,000	400,000	9/3/2015	75	29,727,724	9/3/2020	201	34,189,637	
C-15-2408	Orangeburg	Inbra Industries	75,000	75,000	3/5/2015	15	7,758,120	3/5/2020	16	19,292,488	
C-16-2579	Colleton	J&L Wire Cloth, LLC	75,000	75,000	6/2/2016	24	2,252,500	6/2/2021	30	5,175,990	
C-16-2536	Spartanburg	King Automation Inc.	100,000	100,000	9/3/2015	89	2,450,000	9/3/2021	128	2,774,951	
C-15-2501	Spartanburg	Mactac, Inc. fka Duramark Products, Inc.	150,000	150,000	9/3/2015	150	66,000,000	7/9/2021	145	107,999,456	Waived
C-16-2604	Georgetown	Mercom, Inc.	382,610	382,610	3/3/2016	152	5,375,000	3/3/2021	0	0	382,610
C-14-2365	Colleton	Meter of America, Inc.	200,000	200,000	6/5/2014	48	4,500,000	12/31/2020	11	5,159,331	50,000
C-15-2437	York	Oerlikon Balzers Coating USA, Inc.	99,699	99,699	3/3/2016	23	14,076,000	3/3/2021	0	7,078,239	75,000
RIF12430320	Sumter	Porter's Fabrications	600,000	600,000	6/14/2012	60	2,500,000	3/1/2019	6	2,921,213	200,000
C-15-2458	Lancaster	RBUS, Inc.	500,000	500,000	3/5/2015	900	29,700,000	3/5/2021	213	100,000,000	190,000
C-14-2304	Greenville	RPA Development LLC	100,000	100,000	3/6/2014	43	2,869,000	3/6/2021	12	924,071	50,000
C-14-2362	Dorchester	SpecCon, LLC dba SpecChem, LLC	200,000	200,000	9/4/2014	50	5,585,000	9/4/2021	12	2,146,779	138,000
C-13-2235	Chester	JN Fibers, Inc.	800,000	800,000	9/5/2013	314	47,106,038	12/31/2021	209	38,000,000	208,000
C-13-2202	Saluda	Sunny Z Foods, Inc.	1,150,000	1,150,000	6/6/2013	151	12,000,000	6/6/2019	134	14,312,770	Waived
C-16-2588	Charleston	Call Experts	50,000	50,000	12/3/2015	310	1,605,000	12/3/2020	1,206	2,348,000	
C-15-2429	Cherokee	The Recon Group Inc.	100,000	100,000	12/4/2014	248	1,030,000	12/4/2019	258	1,206,591	
C-14-2258B	Spartanburg	Toray Carbon Fibers America, Inc.	3,000,000	3,000,000	12/5/2013	200	400,000,000	1/1/2024	0	0	2,500,000

Grant #	County	Company	Award Amount	Disbursed	Date Awarded	Jobs Requirement	Investment Requirement	Deadline for Performance	Actual Jobs	Actual Investment	Total Amount Repaid
C-16-2627	Pickens	Zero Connect	100,000	100,000	6/2/2016	73	1,350,000	6/2/2021	30	141,195	50,000
Totals		28	11,882,309	11,882,309		4,140	813,341,168		3,246	592,478,756	
									78%	73%	

Exhibit B

Grants that Previously Certified Performance, Certified Maintenance & Were Closed During Calendar Year 2021

Grant #	County	Company	Award Amount	Disbursed	Date Awarded	Jobs Requirement	Investment Requirement	Deadline for Performance	Actual Jobs	Actual Investment
C-13-2237	Union	Belk Inc.	300,000	300,000	12/5/2013	170	25,000,000	1/31/2016	170	27,670,525
C-14-2269	Marion	PSE Molded Plastics	800,000	800,000	12/5/2013	92	3,200,000	12/3/2019	175	4,400,000

Exhibit C
Grants that Certified Performance and Began Maintenance in Calendar Year 2021

Grant #	County	Company	Award Amount	Disbursed	Date Awarded	Jobs Required	Investment Requirement	Deadline for Performance	Actual Jobs	Actual Investment	Begin	Duration
C-16-2641	Greenville	Alfmeier Corporation	250,000	250,000	6/2/2016	50	5,891,732	6/2/2021	78	18,099,722	4/23/2021	5
C-16-2613	Aiken	Autoneum North America, Inc.	125,000	125,000	3/3/2016	37	36,000,000	3/3/2021	256	40,112,648	3/1/2021	2
C-16-2606	Oconee	Baxter Manufacturing LLC	200,000	200,000	3/3/2016	89	19,500,000	3/3/2021	126	19,115,198	3/4/2021	2
C-18-2931	Spartanburg	BMW Manufacturing Co., LLC	10,000,000	490,953	3/7/2019	500	400,000,000	3/7/2024	1,188	1,919,478,168	8/9/2021	5
C-15-2525	York	Ish Moore, Inc.	250,000	250,000	9/3/2015	213	12,674,000	9/3/2020	221	14,805,184	2/1/2021	5
C-16-2598	Orangeburg	Carolina Chips, Inc.	100,000	100,000	3/3/2016	15	32,600,000	3/3/2021	17	33,693,637	2/3/2021	2
C-16-2611	York	Coroplast Tape Corporation	100,000	100,000	6/2/2016	10	14,000,000	6/2/2021	11	15,346,183	5/23/2021	5
C-12-2010	Colleton	Crescent Dairy & Beverages, LLC	1,000,000	1,000,000	12/6/2019	60	30,000,000	12/31/2019	61	31,771,796	1/1/2021	5
C-14-2316	Aiken	CTP Transportation Products, LLC	374,589	374,589	6/4/2015	41	9,015,000	6/4/2020	41	11,884,082	3/6/2020	5
C-15-2506	Cherokee	Dollar Tree Distribution, Inc.	1,500,000	1,500,000	7/9/2015	400	129,800,000	7/9/2020	622	160,910,897	4/28/2020	5
C-16-2561	Berkeley	Evonik Industries	500,000	500,000	6/2/2016	47	129,420,000	6/2/2021	45	140,214,483	1/1/2021	5
C-14-2344	Anderson	First Quality Tissue SE, LLC	2,000,000	2,000,000	6/2/2016	200	350,000,000	6/2/2021	300	795,741,429	1/1/2021	5
C-15-2436	Lancaster	Haile Gold Mine, Inc.	500,000	500,000	9/3/2015	270	385,200,000	9/3/2020	331	566,994,097		5
C-15-2469	Calhoun	Hickory Springs Bottling, Inc.	200,000	200,000	3/5/2015	37	16,350,000	5/5/2020	37	15,781,492	8/24/2021	5
C-16-2576	Orangeburg	Husqvarna North America	200,000	200,000	3/3/2016	25	29,000,000	3/3/2021	58	51,275,174	1/1/2021	2
C-18-2945	Newberry	KRA Operations, LLC	400,000	400,000	9/12/2019	57	11,500,000	9/12/2024	57	18,742,197	5/5/2021	5
C-16-2616	Spartanburg	Minghua USA Inc.	500,000	467,528	6/2/2016	103	45,080,000	6/2/2021	241	68,176,571	1/1/2021	5
C-18-2935	Cherokee	One World Technologies, Inc. dba Techtronic Industries Power Equipment	350,000	350,000	3/7/2019	100	50,000,000	3/7/2024	154	61,499,912	6/4/2021	5
C-15-2405	Kershaw	Suominen	275,000	275,000	12/3/2015	29	55,500,000	12/3/2020	31	85,303,849	8/4/2021	3
C-16-2617	Berkeley	Symrise, Inc.	150,000	150,000	9/1/2016	16	110,430,000	9/1/2021	32	142,193,998	9/2/2021	2
C-14-2380	Pickens	The Reliable Automatic Sprinkler Co., Inc.	200,000	200,000	6/2/2016	137	30,800,000	6/2/2021	190	46,578,806	6/11/2020	2
C-16-2624	Laurens	Yanfeng US Automotive Interior Systems I LLC	350,000	350,000	6/2/2016	35	35,000,000	6/2/2021	149	91,087,552	5/7/2021	5
Totals		22	19,524,589	9,983,071		2,471	1,937,760,732		4,246	4,348,807,075		
									172%	224%		

Exhibit D
Grants with Performance Agreement Extensions or Amendments in Calendar Year 2021

Grant #	Company	Prior Award Amount	New Award Amount	Investment Deadline before Amendment	Jobs Deadline Before Amendment	New Investment Deadline	New Jobs Deadline	Investment Required before Amendment	Jobs Required before Amendment	New Investment Requirement	New Jobs Requirement
Grant Award Increase											
C-16-2658	China Jushi USA Corporation	7,080,000	7,180,000	12/31/2024	12/31/2024			400,000,000	800		
C-20-3346	E. & J. Gallo Winery	16,000,000	24,300,000	3/4/2029	3/4/2029			423,000,000	496		
C-20-3348	Fibertex Nonwovens Inc.	100,000	150,000	3/4/2026	3/4/2026			47,600,000	39		
Grant Increase & Amendment to Performance Requirements											
C-20-3315	Generac Power Systems, Inc.	1,500,000	2,500,000	3/4/2026	3/4/2026			57,000,000	450	72,000,000	1,050
Extension of Grant Period											
C-16-2709	General Electric Company			3/2/2022	3/2/2022			40,200,000	100		
C-18-2948	ScanSource, Inc.			6/6/2024	6/6/2024			39,145,500	250		
Extension of Performance Deadlines											
C-13-2162	Keer America			1/1/2021	1/1/2021	12/31/2021	12/31/2021	218,000,000	501		
C-14-2360	The Lash Group, Inc.			6/5/2021	6/5/2021	6/5/2022	6/5/2022	94,974,996	2,400		
C-14-2385	Hubner Manufacturing Corporation			12/4/2020	12/4/2020		12/4/2021	9,186,010	50		
Maintenance Waived & Grant Closed											
C-15-2472	Haemonetics Corporation			9/3/2020	9/3/2020			29,727,724	75		

Exhibit E
Grants Terminated in Calendar Year 2021

Grant #	County	Company	Award Date	Original Award	Drawn Amount
C-16-2636	Spartanburg County	Advanced Ceramic Coatings	9/1/2016	250,000	0
C-16-2643	Greenville County	Anyone Home, Inc.	9/1/2016	100,000	0
C-14-2287	Berkeley County	Benefitfocus.com, Inc.	3/5/2015	250,000	0
C-16-2619	Beaufort County	CareCore National LLC dba eviCore healthcare	9/1/2016	300,000	0
C-16-2571	Charleston County	Comcast Cable Communications Management, LLC	12/3/2015	500,000	0
C-15-2530	Spartanburg County	Coveris Flexibles US, LLC	9/3/2015	150,000	0
C-18-2936	Dorchester County	Exel Inc. dba DHL Supply Chain USA	3/7/2019	900,000	0
C-17-2866	Greenwood County	FUJIFILM Manufacturing U.S.A., Inc.	9/6/2018	300,000	0
C-16-2629	Pickens County	JR Automation Technologies, LLC	6/2/2016	100,000	0
C-16-2695	Greenville County	Kloeckner Metals Corp.	12/2/2016	100,000	0
C-15-2435	Berkeley County	Mankiewicz Coating Systems, LLC	6/4/2015	75,000	0
C-16-2556	Greenville County	Mitsubishi Polyester Film, Inc.	12/3/2015	100,000	0
C-16-2626	Oconee County	Nason Company	6/2/2016	100,000	0
C-16-2646	Anderson County	Ortec, Inc.	12/2/2016	250,000	0
C-16-2694	Hampton County	R&L Carriers, Inc.	12/2/2016	100,000	0
C-19-3003	Marion County	Russet House Inc.	1/30/2020	1,150,000	0
C-16-2585	Chesterfield County	Sun Recycling Inc.	12/3/2015	150,000	0
C-16-2653	Laurens County	Teknor Apex Company	9/1/2016	150,000	0

Exhibit F
Clawback Letters Issued and Repayments Received in Calendar Year 2021
And Balances as of 12/31/2021

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Pro Rata Repayment	Repayment Amount	Amount Paid to date	Balance Due
C-16-2592	Clarendon	Advanta Southeast LLC	12/3/2015	200,000	189,534	26	2,600,000	12/3/2020	0	2,411,556	101,401	100,000	0	100,000
C-14-2358	Charleston	AGRU America, Inc.	12/4/2014	600,000	600,000	36	29,607,000	12/4/2019	38	52,796,930	13,200	50,000	50,000	0
C-13-2220	Marion	Aqua City Bottling, Inc.	6/6/2013	100,000	100,000	50	1,500,000	6/6/2018	0	0	100,000	100,000	0	100,000
C-18-2913	Beaufort	Blue Sky Processing, LLC	12/6/2018	50,000	50,000	16	2,808,241	12/6/2023	7	2,816,871	14,000	14,000	14,000	0
C-16-2541	Chester	Boise Cascade Wood Products LLC	9/3/2015	100,000	100,000	52	25,600,000	9/3/2020	0	56,453,413	50,000	25,000	25,000	0
C-16-2595	York	Cabteq fka TCS Cabinetry, LLC	3/3/2016	150,000	150,000	71	1,269,875	3/3/2021	0	0	150,000	150,000	0	150,000
C-13-2177	Georgetown	Davis Aircraft Products Co., Inc.	3/7/2013	300,000	300,000	100	5,500,000	3/7/2019	9	2,429,475	220,500	206,910	40,000	166,910
C-13-2153	Richland	Dayton Rogers of South Carolina, LLC	9/5/2013	350,000	350,000	132	12,260,000	9/5/2018	50	4,847,014	213,500	144,000	72,000	72,000
C-14-2306	Spartanburg	Eberspaecher North America, Inc.	3/6/2014	500,000	500,000	203	72,000,000	6/30/2020	200	50,265,285	77,500	75,000	75,000	0
C-13-2250	Fairfield	Element TV Company, LP	8/1/2013	1,350,000	1,350,000	200	2,500,000	8/1/2019	218	2,750,251	300,000	300,000	300,000	0
C-15-2442	Dillon	Expert Machine Company	12/4/2014	47,521	47,521	25	2,600,000	12/4/2019	9	946,100	30,414	30,414	0	30,414
C-15-2470	Richland	General Information Services, Inc.	3/5/2015	50,000	50,000	91	2,750,000	3/5/2020	0	6,730,090	25,000	25,000	25,000	0
C-16-2575	Greenville	Greenco Beverage Company, Inc.	12/3/2015	50,000	50,000	42	11,195,000	12/3/2020	0	11,688,247	25,000	25,000	25,000	0
C-14-2385	Charleston	Hubner Manufacturing Corporation	12/4/2014	350,000	350,000	50	9,186,010	12/4/2021	0	9,751,941	175,000	175,000	0	175,000
C-13-2162	Lancaster	Keer America Corporation	6/6/2013	4,000,000	4,000,000	501	218,000,000	12/31/2021	508	116,942,847	920,000	1,222,458	0	1,222,458
C-15-2425	Spartanburg	Kobelco Construction Machinery U.S.A. Inc. (KCMU)	12/4/2014	750,000	750,000	240	57,000,000	12/31/2020	240	49,730,780	165,000	165,000	82,500	82,500
C-15-2504	Colleton	Lowcountry Aviation Company, LLC	6/4/2015	1,150,000	1,150,000	75	3,370,000	6/4/2021	13	4,040,743	477,250	125,000	25,000	100,000
C-16-2604	Georgetown	Mercom, Inc.	3/3/2016	382,610	382,610	152	5,375,000	3/3/2021	0	0	382,610	382,610	382,610	0
C-14-2365	Colleton	Meter of America, Inc.	6/5/2014	200,000	200,000	48	4,500,000	12/31/2020	11	5,159,331	77,000	50,000	50,000	0
C-13-2180	Barnwell	National Beverage Screen Printers, Inc.	12/6/2012	100,000	100,000	80	2,500,000	12/6/2017	10	4,115,027	43,500	40,000	20,000	20,000
C-15-2437	York	Oerlikon Balzers Coating USA, Inc.	3/3/2016	99,699	99,699	23	14,076,000	3/3/2021	0	7,078,239	74,774	75,000	75,000	0
C-14-2318	York	Piedmont Energy Systems, Inc.	6/5/2014	100,000	100,000	29	2,515,000	6/5/2021	17	4,151,846	20,500	20,000	10,000	10,000
RIF12430320	Sumter	Porter's Fabrications	6/14/2012	600,000	600,000	60	2,500,000	3/1/2019	6	2,921,213	270,000	200,000	200,000	0
C-15-2458	Lancaster	RBUS, Inc.	3/5/2015	500,000	500,000	900	29,700,000	3/5/2021	213	100,000,000	190,000	190,000	190,000	0
C-13-2173	Aiken	Reclim - SC LLC	3/7/2013	675,000	675,000	200	40,000,000	12/31/2017	205	26,483,984	114,750	114,750	0	114,750

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Pro Rata Repayment	Repayment Amount	Amount Paid to date	Balance Due
C-15-2399	Florence	Red Bone Alley Foods, LLC	9/4/2014	450,000	450,000	45	3,500,000	9/4/2019	9	3,500,000	180,000	150,000	0	150,000
C-14-2370	Darlington	Rogers Brothers Peanuts, Inc.	6/5/2014	100,000	100,000	29	6,219,962	6/5/2020	14	6,219,962	26,000	26,000	13,000	13,000
C-14-2304	Greenville	RPA Development LLC	3/6/2014	100,000	100,000	43	2,869,000	3/6/2021	12	924,071	70,000	50,000	50,000	0
C-14-2362	Dorchester	SpecCon, LLC dba SpecChem, LLC	9/4/2014	200,000	200,000	50	5,585,000	9/4/2021	12	2,146,779	138,000	138,000	138,000	0
C-13-2234	Clarendon	Starflo Corporation	6/6/2013	50,000	50,000	12	1,000,000	6/6/2017	2	1,579,989	20,750	10,000	0	10,000
C-13-2235	Chester	Sun Fiber, LLC	9/5/2013	800,000	800,000	314	47,106,038	12/31/2021	209	38,000,000	208,000	208,000	208,000	0
C-18-2928	Laurens	The Muffin Mam, Inc.	3/7/2019	350,000	350,000	114	18,500,000	3/7/2024	-	-	350,000	350,000	0	350,000
C-14-2258B	Spartanburg	Toray Composite Materials America, Inc.	12/5/2013	3,000,000	3,000,000	200	400,000,000	1/1/2024	-	-	3,000,000	2,500,000	2,500,000	0
C-15-2400	Williamsburg	UPL NA Inc.	9/3/2015	600,000	600,000	65	20,500,000	9/3/2021	52	21,277,708	60,000	60,000	0	60,000
C-16-2581	Florence	Watson Wood Supply, LLC	12/3/2015	37,487	37,487	15	309,895	12/3/2020	0	0	37,487	37,487	0	37,487
C-15-2471	Calhoun	Wire Mesh Corporation	3/5/2015	60,000	60,000	49	13,066,917	3/5/2020	28	14,652,813	12,900	12,900	0	12,900
CL12113	Richland	WNS Global Services, Inc.	3/7/2012	500,000	500,000	750	4,250,000	9/30/2019	161	4,215,066	200,000	200,000	150,000	50,000
C-14-2300	Dillon	Wyman Gordon	9/4/2014	1,750,000	1,750,000	400	125,000,000	12/31/2021	233	106,855,386	498,750	450,000	0	450,000
C-16-2627	Pickens	Zero Connect	6/2/2016	100,000	100,000	73	1,350,000	6/2/2021	30	141,195	74,500	50,000	50,000	0
Totals												8,547,529	4,770,110	3,477,418

Exhibit G
Repayments Waived or Reduced During 2021

Grant #	County	Company	Award Date	Award Amount	Amount Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Pro Rata Repayment	Repayment Amount	Total Paid	Payment Comments
C-16-2592	Clarendon	Advanta Southeast LLC	12/3/2015	200,000	189,534	26	2,600,000	12/3/2020	0	2,411,556	101,400	100,000	0	Reduced repayment amount
C-14-2358	Charleston	AGRU America, Inc.	12/4/2014	600,000	600,000	36	29,607,000	12/4/2019	38	52,796,930	N/A	50,000	50,000	Repayment was to waive maintenance and close
C-16-2606	Oconee	Baxter Manufacturing, LLC	3/3/2016	200,000	200,000	89	19,500,000	3/3/2021	126	19,115,198	2,000	0	0	Waived
C-16-2561	Berkeley	Evonik Corporation	6/2/2016	500,000	500,000	47	129,420,000	6/2/2021	45	140,214,483	45,000	0	0	Waived
C-13-2194	York	Excel, Inc. dba DHL Supply Chain USA	3/7/2013	500,000	500,000	124	40,000,000	3/7/2019	128	39,748,642	N/A	0	0	Waived
C-15-2469	Calhoun	Hickory Springs Bottling, Inc.	3/5/2015	200,000	200,000	37	16,350,000	5/5/2020	37	15,781,492	3,000	0	0	Waived
C-16-2629	Pickens	JR Automation Technologies, LLC	6/2/2016	100,000	100,000	56	3,400,000	6/2/2021	53	5,402,241	2,500	0	0	Waived
C-15-2504	Colleton	Lowcountry Aviation Company	6/4/2015	1,000,000	1,150,000	108	3,370,000	6/4/2021	13	4,040,743	446,125	125,000	25,000	Reduced repayment amount
C-15-2501	Spartanburg	Mactac, Inc. fka Duramark Products, Inc.	9/3/2015	150,000	150,000	150	66,000,000	7/9/2021	145	107,999,456	2,250	0	0	Waived
C-13-2180	Barnwell	National Beverage Screen Printers, Inc.	12/6/2012	100,000	100,000	80	2,500,000	12/6/2017	10	4,115,027	49,937	40,000	20,000	Reduced repayment amount
C-14-2318	York	Piedmont Energy Systems, Inc.	6/5/2014	100,000	100,000	29	2,515,000	6/5/2021	17	4,151,846	21,500	20,000	20,000	Reduced repayment amount
C-14-2269	Marion	PSE Molded Plastics	12/5/2013	800,000	800,000	175	3,200,000	12/3/2019	204	5,947,906	N/A	0	0	Waived maintenance repayment
C-14-2304	Greenville	RPA Development LLC	3/6/2014	100,000	100,000	43	2,869,000	3/6/2021	12	924,071	70,000	50,000	50,000	Reduced repayment amount
C-13-2234	Clarendon	Starflo Corporation	6/6/2013	50,000	50,000	12	1,000,000	6/6/2017	2	1,579,989	20,750	10,000	0	Reduced repayment amount
C-13-2202	Saluda	Sunny Z Foods, Inc.	6/6/2013	1,150,000	1,150,000	151	12,000,000	6/6/2019	134	14,312,770	63,250	0	0	Waived
C-14-2258B	Spartanburg	Toray Composite Materials America, Inc.	12/5/2013	3,000,000	3,000,000	200	400,000,000	1/1/2024			3,000,000	2,500,000	2,500,000	Reduced repayment amount
C-16-2627	Pickens	Zero Connect	6/2/2016	100,000	100,000	73	1,350,000	6/2/2021	30	141,195	74,500	50,000	50,000	Reduced repayment amount

Exhibit H
Referred to the Department of Revenue GEAR Program for Collection

Grant #	County	Company	Award Amount	Grant Funds Disbursed	Award Date	Jobs Required	Investment Required	Actual Jobs	Actual Investment	Date of GEAR Referral	Pro Rata Repayment	Repayment Amount to be Collected	Amount Collected
C-15-2470	Richland	GIS dba Hire Right	50,000	50,000	12/03/2015	91	2,750,000	0	8,741,964.78	12/7/2021	25,000	25,000	25,000
C-15-2399	Florence	Red Bone Alley Foods, LLC	450,000	450,000	09/04/2014	45	3,500,000	9	3,500,000	8/13/2021	180,000	150,000	0
C-13-2220	Marion	Aqua City Bottling	100,000	100,000	06/06/2013	50	1,650,000	0	0	8/13/2021	100,000	100,000	0
C-16-2595	York	Cabteq fka TCS Cabinetry, LLC	150,000	150,000	03/03/2016	71	1,269,875	0	0	8/13/2021	150,000	150,000	0